

SUSTAINABILITY INFORMATION FOR EVOLVER FUND II LP

This financial product promotes environmental or social characteristics, but does not have as its objective a sustainable investment. The financial product does not consider Principal Adverse Impacts.

A sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. Evolver takes sustainability risks into account in its investment decisions as described in Evolver's ESG Policy (<https://evolver.ax/wp-content/uploads/2021/03/Evolver-ESG-Policy-10.3.2021.pdf>).

Evolver's approach when investing is to ascertain the interest and willingness to improve ESG matters prior to investing in a company and, as part of the quest to breed good governance in our portfolio companies, introduce measures on a purposeful and practically implementable level. Evolver Fund I promotes ESG characteristics in all dimensions of ESG, depending on the specific business of each portfolio company which is affected by the business, sector, organisation and value chain of the portfolio company.

Evolver takes measures both before investing and after (as owners to the portfolio companies). Evolver has included ESG into the investing process and each investment case has to be described from an ESG perspective, with risks and possibilities within all three dimensions of ESG. A contribution to climate change mitigation in the portfolio companies' businesses is one example of promotion of environmental characteristics as well as contribution within other areas. Evolver has also informed the portfolio companies before investing of Evolver's ESG Policy and the expectations Evolver has on the portfolio company to comply to Evolver's ESG Policy.

As an investee, Evolver performs regular ESG assessments of each portfolio company, partly through a questionnaire. The questionnaire covers material ESG risks, improvements regarding the company's ESG status, governance of ESG including ESG Policies and roles and responsibilities for implementing the policies and follow up upon them.